

30 April 2008	2007/08 £	2008/09 £	2009/10 £
Total Current MTFP	4,428,154	4,653,629	
<u>Additions</u>			
In year changes identified through budget monitoring (2006/07)	82,995	81,097	
2007/08 Budget	369,035	351,300	
In year changes identified through budget monitoring 2007/08:			
Management restructure (recruitment and redundancy costs)	59,000		
Arts Development budget agreed through the management restructure	9,600		
Local Government Review	15,000		
Housing strategy budget inadequate	16,290		
Facilities management & buildings maintenance	16,250	(7,490)	
Street Care (stock, employee costs)	36,640	14,620	
Income delayed from Hole in the Wall car park, Galgate less than expected	42,010	5,450	
Budget for costs of collection not adequate, reduced income	2,710	7,730	
Neighbourhood Watch contribution	1,340	1,380	
External audit fees	31,500		
ICT including internet link	15,150	18,360	
TIC income not achievable	1,910		
Sports development/sports centre	8,460		
VAT shelter	11,200		
Licensing income	4,030	1,760	
Market income	2,610	5,450	
Land charges income	10,510		
Other net overspending/underspending(-) to date	860	1,400	
Total in year changes identified through budget monitoring 2007/08	285,070	48,660	
2008/09 Budget Setting Process:			
Unavoidable items not included in the MTFP		126,612	
Proposals for additional/increased expenditure		331,381	
In year changes identified through budget monitoring 2008/09:			
Recycling grant not receivable		10,640	10,640
Kennelling fees - public health		5,000	5,150
Industrial unit income unachievable due to vacant units		10,000	10,000
Total in year changes identified through budget monitoring 2008/09		25,640	25,790
Total Additions	737,100	964,690	25,790
<u>Reductions</u>			
In year changes identified through budget monitoring (2006/07)	(7,167)	(7,345)	
2007/08 Budget	(444,682)	(365,030)	
In year changes identified through budget monitoring 2007/08:			
Interest and investment income	(112,380)		
Tourism staffing	(11,480)	(9,940)	
Concessionary travel - reduction in vouchers issued	(31,070)		
Reduction in interest charges (offset by additional borrowing costs)	(69,039)		
Democratic Services	(1,570)		
Housing benefits administration	(17,820)	15,110	
Planning policy	(7,250)		
Insurance recharges	(19,390)	(19,390)	
Discretionary rate relief - change in policy backdated	(40,580)		
Environmental Health	(4,130)	(1,090)	
Building Control income	(9,410)		
Transport planning budget no longer required	(2,060)	(2,060)	
Strategic waste underspend	(9,700)		
Development Control consultancy/staffing costs/income	(23,340)		
Chief Executive's office staffing and performance	(11,200)		
Economic Development	(5,490)		
Pension contributions	(5,660)		
Unbudgeted income in respect of discounts and grants	(208,840)		

30 April 2008	2007/08 £	2008/09 £	2009/10 £
Total in year changes identified through budget monitoring 2007/08	(590,409)	(17,370)	
2008/09 Budget Setting Process:			
Proposals for increased income/savings		(363,752)	
Increase in Housing Benefit Administration Grant		(26,448)	
Concessionary Travel Specific Grant		(77,000)	
Homelessness Specific Grant		(40,000)	
In year changes identified through budget monitoring 2008/09:			
Interest and investment income		(12,380)	
Concessionary Travel - increased take up of new bus pass		(10,890)	
Other minor items of underspending/increased income		(130)	
Total in year changes identified through budget monitoring 2008/09		(23,400)	0
Total Reductions	(1,042,258)	(920,345)	0
Total Revised MTFP (resources required)	4,122,996	4,697,974	25,790
Resources			
RSG/NNDR Grant	2,407,805	2,448,377	
Council Tax	1,809,171	1,808,316	
Collection Fund surplus/(deficit)	50,200	41,200	
Transfer from/(to) Earmarked Reserves	(91,256)	(40,000)	
Total Resources	4,175,920	4,257,893	
Surplus/(Deficit)	52,924	(440,081)	
Balances			
Balance on General Fund b/f	845,069	1,456,438	1,016,357
Contribution to/(from) General Fund balances	52,924	(440,081)	
HRA Addition to General Fund	558,445	0	
Balance on General Fund c/f	1,456,438	1,016,357	
<i>Minimum level of balances (5%)</i>	<i>210,713</i>	<i>236,899</i>	
<i>Actual level of balances (%)</i>	<i>35</i>	<i>21</i>	